





June 16, 1998

Robert Perry, President and CEO Federal Reserve Bank of San Francisco P. O. Box 7702 San Francisco, CA 94120

Dear Mr. Perry:

I am writing to you at the suggestion of Sunne McPeak, Executive Director of the Bay Area Council.

The CALFED Bay-Delta Program is making initial plans for the July meeting of the Program's Bay-Delta Advisory Council, of which Sunne McPeak is the Vice-Chair. A principal focus of this meeting, which will be held in San Jose on July 16, will be on the perspectives of California business on the CALFED Program. Because of your interest in the issue of the future of water management in California from the business community's perspective, we would like to invite you to participate in the Program at our July meeting.

A staff member will be giving you a call later this week to describe the preliminary agenda and to discuss your potential participation. We look forward to talking with you.

Sincerely,

Lester A. Snow

**Executive Director** 

CALFED Agencies